

National Stock Exchange Of India Limited

DEPARTMENT : FUTURES & OPTIONS	
Download Ref No : NSE/FAOP/38600	Date : August 13, 2018
Circular Ref. No : 72/2018	

All Members,

Adjustment of Futures and Options contracts in the security CHENNPETRO

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and NSE circular no. FAOP38267 dated July 06, 2018 and in continuation to NSE circular no. FAOP38461 dated July 30, 2018 members are informed of the following:

Chennai Petroleum Corporation Limited has informed the Exchange that the Board of Directors of the Corporation at its meeting held on May 10, 2018 has recommended a final dividend of Rs.18.5 per Equity Share (i.e., 185% on the Paid-up Equity Share Capital) for the financial year 2017-18.

Symbol : CHENNPETRO
Corporate Action : Final dividend of Rs.18.50 per share
Ex-date : August 14, 2018

Adjustments for Futures Contracts:

Base price of the Futures contracts on August 14, 2018 will be reference rate less aggregate amount of dividend i.e. Rs18.50/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs.18.50/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The methodology for position adjustments shall be separately intimated by NSCCL.

The above changes shall be effective from August 14, 2018.

Members are advised to load the updated contract.gz file in the trading application before trading on August 14, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The details of the revised option strike prices available for trading in the security **CHENNPETRO** on August 14, 2018 is given in Annexure 1.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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ANNEXURE-1

SR. NO	INSTRUMENT	SYMBOL	EXPIRY_DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	CHENNPETRO	30-AUG-2018	190.00	171.50
2	OPTSTK	CHENNPETRO	30-AUG-2018	200.00	181.50
3	OPTSTK	CHENNPETRO	30-AUG-2018	210.00	191.50
4	OPTSTK	CHENNPETRO	30-AUG-2018	220.00	201.50
5	OPTSTK	CHENNPETRO	30-AUG-2018	230.00	211.50
6	OPTSTK	CHENNPETRO	30-AUG-2018	240.00	221.50
7	OPTSTK	CHENNPETRO	30-AUG-2018	250.00	231.50
8	OPTSTK	CHENNPETRO	30-AUG-2018	260.00	241.50
9	OPTSTK	CHENNPETRO	30-AUG-2018	270.00	251.50
10	OPTSTK	CHENNPETRO	30-AUG-2018	280.00	261.50
11	OPTSTK	CHENNPETRO	30-AUG-2018	290.00	271.50
12	OPTSTK	CHENNPETRO	30-AUG-2018	300.00	281.50
13	OPTSTK	CHENNPETRO	30-AUG-2018	310.00	291.50
14	OPTSTK	CHENNPETRO	30-AUG-2018	320.00	301.50
15	OPTSTK	CHENNPETRO	30-AUG-2018	330.00	311.50
16	OPTSTK	CHENNPETRO	30-AUG-2018	340.00	321.50
17	OPTSTK	CHENNPETRO	30-AUG-2018	350.00	331.50
18	OPTSTK	CHENNPETRO	30-AUG-2018	360.00	341.50
19	OPTSTK	CHENNPETRO	30-AUG-2018	370.00	351.50
20	OPTSTK	CHENNPETRO	30-AUG-2018	380.00	361.50
21	OPTSTK	CHENNPETRO	30-AUG-2018	390.00	371.50
22	OPTSTK	CHENNPETRO	30-AUG-2018	400.00	381.50
23	OPTSTK	CHENNPETRO	30-AUG-2018	410.00	391.50
24	OPTSTK	CHENNPETRO	30-AUG-2018	420.00	401.50
25	OPTSTK	CHENNPETRO	30-AUG-2018	430.00	411.50
26	OPTSTK	CHENNPETRO	30-AUG-2018	440.00	421.50
27	OPTSTK	CHENNPETRO	27-SEP-2018	190.00	171.50
28	OPTSTK	CHENNPETRO	27-SEP-2018	200.00	181.50
29	OPTSTK	CHENNPETRO	27-SEP-2018	210.00	191.50
30	OPTSTK	CHENNPETRO	27-SEP-2018	220.00	201.50
31	OPTSTK	CHENNPETRO	27-SEP-2018	230.00	211.50
32	OPTSTK	CHENNPETRO	27-SEP-2018	240.00	221.50
33	OPTSTK	CHENNPETRO	27-SEP-2018	250.00	231.50
34	OPTSTK	CHENNPETRO	27-SEP-2018	260.00	241.50
35	OPTSTK	CHENNPETRO	27-SEP-2018	270.00	251.50
36	OPTSTK	CHENNPETRO	27-SEP-2018	280.00	261.50
37	OPTSTK	CHENNPETRO	27-SEP-2018	290.00	271.50
38	OPTSTK	CHENNPETRO	27-SEP-2018	300.00	281.50
39	OPTSTK	CHENNPETRO	27-SEP-2018	310.00	291.50
40	OPTSTK	CHENNPETRO	27-SEP-2018	320.00	301.50
41	OPTSTK	CHENNPETRO	27-SEP-2018	330.00	311.50
42	OPTSTK	CHENNPETRO	27-SEP-2018	340.00	321.50

43	OPTSTK	CHENNPETRO	27-SEP-2018	350.00	331.50
44	OPTSTK	CHENNPETRO	27-SEP-2018	360.00	341.50
45	OPTSTK	CHENNPETRO	27-SEP-2018	370.00	351.50
46	OPTSTK	CHENNPETRO	27-SEP-2018	380.00	361.50
47	OPTSTK	CHENNPETRO	27-SEP-2018	390.00	371.50
48	OPTSTK	CHENNPETRO	27-SEP-2018	400.00	381.50
49	OPTSTK	CHENNPETRO	27-SEP-2018	410.00	391.50
50	OPTSTK	CHENNPETRO	25-OCT-2018	190.00	171.50
51	OPTSTK	CHENNPETRO	25-OCT-2018	200.00	181.50
52	OPTSTK	CHENNPETRO	25-OCT-2018	210.00	191.50
53	OPTSTK	CHENNPETRO	25-OCT-2018	220.00	201.50
54	OPTSTK	CHENNPETRO	25-OCT-2018	230.00	211.50
55	OPTSTK	CHENNPETRO	25-OCT-2018	240.00	221.50
56	OPTSTK	CHENNPETRO	25-OCT-2018	250.00	231.50
57	OPTSTK	CHENNPETRO	25-OCT-2018	260.00	241.50
58	OPTSTK	CHENNPETRO	25-OCT-2018	270.00	251.50
59	OPTSTK	CHENNPETRO	25-OCT-2018	280.00	261.50
60	OPTSTK	CHENNPETRO	25-OCT-2018	290.00	271.50
61	OPTSTK	CHENNPETRO	25-OCT-2018	300.00	281.50
62	OPTSTK	CHENNPETRO	25-OCT-2018	310.00	291.50
63	OPTSTK	CHENNPETRO	25-OCT-2018	320.00	301.50
64	OPTSTK	CHENNPETRO	25-OCT-2018	330.00	311.50
65	OPTSTK	CHENNPETRO	25-OCT-2018	340.00	321.50
66	OPTSTK	CHENNPETRO	25-OCT-2018	350.00	331.50
67	OPTSTK	CHENNPETRO	25-OCT-2018	360.00	341.50
68	OPTSTK	CHENNPETRO	25-OCT-2018	370.00	351.50
69	OPTSTK	CHENNPETRO	25-OCT-2018	380.00	361.50
70	OPTSTK	CHENNPETRO	25-OCT-2018	390.00	371.50
71	OPTSTK	CHENNPETRO	25-OCT-2018	400.00	381.50
72	OPTSTK	CHENNPETRO	25-OCT-2018	410.00	391.50